General Information

Contact Information
- **Nonprofit**: Guilford Art Center
- **Address**: 411 Church Street
  Guilford, CT 06437
- **Phone**: (203) 453-5947
- **Web Site**: Web Site
- **Facebook**: Facebook
- **Twitter**: Twitter
- **Email**: info@guilfordartcenter.org

At A Glance
- **Year of Incorporation**: 1967
- **Former Names**: Guilford Handcraft Center
- **Organization's type of tax exempt status**: Public Supported Charity
- **Organization received a competitive grant from the community foundation in the past five years**: Yes
Mission & Areas Served

Statements

Mission
Guilford Art Center is a nonprofit organization that inspires and promotes community participation in the visual arts, through education, exhibitions and outreach.

Background
Guilford Art Center evolved from the first Handcraft Expo, held on the Guilford Green in 1957, in which local artisans displayed their work and demonstrated their crafts. Ten years later, the Center was incorporated as the Guilford Handcraft Center and, since that time, has become a vital part of the town of Guilford and surrounding area of greater New Haven, helping the region forge an identity as a cultured community where the arts are celebrated, bolstering the economy through tourism, and enhancing its desirability as a compelling place to live and visit. The Center’s school is central to its mission to provide community arts programming. Annually, the school serves over 2,000 students, from preschool-aged through senior citizens, in four semesters of approximately 400 classes each year. Classes are offered in a wide range of media and techniques, including ceramics, jewelry, metal smithing, fiber, weaving, glass, basketry, beading, drawing, painting, and sculpture, and are led by a faculty of more than 70 professional artists, as well as by visiting artists. Instructors also work in the community, with schools, senior citizen programs, and the local library, bringing projects off-site to these clients. The Center’s summer youth program provides week-long classes for pre-school to upper middle school-aged children, as well as volunteer opportunities for high school-aged students. A scholarship program helps insure that opportunities to study the arts are available to the greatest number of target audience members of all means. The Center’s Gallery annually presents media-specific or thematic exhibitions, and community organizations, such as the Shoreline Arts Alliance and the Guilford Art League, also use the gallery space for their own juried or member exhibits. The gallery is open to seven days a week and all exhibits are free of charge. Works by more than 250 American artisans are sold in the Center’s shop and gallery during the annual Artistry Holiday Sale of Fine American Craft. The event helps provide these artists with a livelihood while bringing the finest in handcrafted art in all media to our audience, while also providing an opportunity for patrons to support small American businesses, eg., the participating artists. Craft Expo, held on the Guilford Green each July (2017 will be the 60th anniversary), is one of the Center’s most important fundraisers, at the same time putting a spotlight on high quality handcrafted work being created throughout the nation. Other programs and activities held throughout the year celebrate creativity and engage our diverse constituencies, including our annual, free Open Arts Day in January; birthday parties for children; after-school programming in the community; administration of the Shoreline Arts Trail membership program; and fundraising gatherings that often highlight works by community artists.

Impact
The Center’s top accomplishments from the past year include: Continued offering of free and low-cost learning opportunities, including through annual Open Arts Day; "Try Your Hand" introductory workshops; live broadcast of 92nd Street Y’s “Virtual Clay” program; poetry readings. Established plans to begin campus expansion/improvements for spring/summer 2020 (potentially serving 2,000 students and 2,500 visitors) Presented an exhibition of art work by renowned chef Jacques Pepin, which introduced the public to this little-known aspect of his creativity and which brought record numbers of visitors to our gallery and campus. The Center’s goals for the current year include: Continue to support quality programming through retention of staff, instructors and volunteers and improvements and maintenance of facilities; Achieve sustainability through earned and contributed income to further support quality programming; Increase and strengthen marketing efforts, to create greater awareness of the Center, improve earned and contributed income, and ultimately support quality programming; Continue programming opportunities for students with developmental disabilities; Continue board development to ensure sound oversight and visionary planning for the Center's future sustainability and viability.
Needs
The Center’s most pressing needs include: Increased earned and contributed income to support programming; Improvement and maintenance of facilities to support programming; Retention of constituents—students, supporters—as well expansion of constituents, through offering of programs in accord with community interest/demand; Strengthened marketing strategies to engage community members and ultimately support programming; Continued board recruitment and and leadership succession planning to continue to ensure sound oversight and visionary planning for the Center’s future sustainability and viability.

CEO Statement
As executive director of Guilford Art Center, I love what I do. And I know our board members and small staff feel the same way. It is a privilege to see our participants of all ages and abilities engage in our programming. By offering opportunities for creative expression and art appreciation, we are confident that our organization contributes to the wellness of our community. Research regarding the benefits of the arts continues to grow, and GAC is proud to promote their essential values. Creative pursuits strengthen, give joy, and bring beauty to individuals as well to and among groups of people. We know that the arts help strengthen communities socially, educationally and economically. They help develop critical thinking skills, social tolerance, civic engagement, and holistic problem solving--essential competencies in today’s global world. They help support the economy through tourism and cultural engagement. They promote neurological, emotional and physical wellness. Our aim is to provide access to these benefits for as great a group as possible. To that end, we are particularly focused on making these benefits available to those who may have limited resources. We offer financial aid to assist with tuition. We offer an annual, free Open Arts Day, for all to visit our studios, learn about our resources, and create projects—a key means of connecting with new clients and raising awareness of GAC and the importance of the arts. In the next year, we plan to develop a series of free “creative lab” gatherings for artists meet and work alongside one another, sparking personal and collaborative creativity, as well as free gallery programming emphasizing mindfulness and visual learning. We plan to continue to present low-cost workshops that encourage first-time students to become comfortable in the study of art. GAC depends upon the support of our participants to keep it vital, by engaging in our many programs, suggesting new ones, introducing friends, and bolstering our efforts with donations of money, time and materials. We are here for longtime students who find camaraderie and constructive critique as they practice their craft, as well as for first-time students—children and adults—who discover their love, talents, and creativity. We are here for students of all abilities, including those with needs for a range of accommodations. Through our gallery, shop and Craft Expo, we present inspiration to our audiences through works that demonstrate the breadth and range of contemporary practice in the United States. And we collaborate organizations for the greater good, including the Community Dining Room and Guilford Food Bank, the Yale Medical ICU, and others. In 2020 we embarked on an Artist in Residence program with Guilford Public Schools, allowing GAC’s high quality arts instruction to impact students in each elementary school. Having celebrated our 50th anniversary in 2017, and embarking on a school expansion project in 2020, this is an excit...
Board Chair Statement
Serving as a leader on the Board of Directors, I feel a responsibility for the present and future of this exceptional institution, the Guilford Art Center. How can we best serve our 1000s of constituents? How can we cut overhead and expenses and increase revenues? How can we best strengthen GAC for the future? One of the ways we have addressed these questions is to make sure our board members understand their roles. CFGNH’s “Powerful Boards” program has been so helpful in training each new GAC board member in their responsibilities. We now have a representative board of professionals in law, finance, art, development, architecture, industrial design, and marketing. And our two administrative leaders have the credentials and personal attributes to be exceptional in their roles. Our Executive Director has past experience at renowned museums and art centers, as well as with GAC. Our Operations Director/CFO has an MBA and a thorough history of the operations of GAC and its budget. Our very small paid staff accomplishes miracles every day. Another way we have addressed future needs is by capital fundraising. Renovations will take place this spring to reconfigure our interior spaces, providing more square footage for ceramics, weaving, and for children’s classes. Soon we will investigate structural roof improvements so that we can aspire to installing solar panels. This is under consideration and will necessitate additional capital fundraising. We hope to be able to cut our operating expenses going forward. Operating support from outside sources is such a boon for the work we do every day at GAC. Like most non-profit educational institutions, GAC needs philanthropic support. With lean budgets and few paid staff, gifts from grants and donors make all the difference. Help from our friends enables us to thrive, to introduce new programs, and to meet participant needs. Guilford Art Center serves our many constituents as a premier community arts center. Via the School, we offer 500 educational programs and creative opportunities to a broad range of 2000 children and adults of all ages and abilities. Financial assistance is available to help make the Center’s programs accessible for community members of all means. Our Gallery and Shop show the work of regional and national artists and provide free access to juried American crafts, year-round. Our EXPO on the Guilford Green is a national show that draws close to 8,000 people annually to see and buy the best of North American crafts. More than 100 volunteers, working with our dedicated staff, help make all these programs possible. The breadth and depth of GAC’s programs and community events is beautifully illustrated on our website: www.guilfordartcenter.org. Please explore our site for a fuller understanding of all we offer. We recently celebrated our 50th Anniversary of teaching, promoting, and energizing the visual arts. Our constituents are community members of all a...

Service Categories

Primary Organization Category: Arts, Culture & Humanities / Arts Education

Areas Served

In a specific U.S. city, cities, state(s) and/or region.
Branford
Guilford
Ansonia
Bethany
Cheshire
Derby
East Haven
Guilford
Hamden
Lower Naugatuck Valley
Madison
Milford
New Haven
North Branford
Most students and visitors to the Center hail from the New Haven and greater New Haven areas, east to New London county, though some travel from as far away as Fairfield County, New York, and Rhode Island.
<table>
<thead>
<tr>
<th><strong>Programs</strong></th>
</tr>
</thead>
</table>

**School**

**Description**
Guilford Art Center’s school serves over 2,000 students of all ages in four semesters each year. Classes are offered in a wide range of media and techniques, including ceramics, jewelry, metalsmithing, fiber, weaving, glass, basketry, beading, drawing, painting, and sculpture and are led by more than 70 professional instructor-artists, as well as by visiting artists, who provide intensive workshops and master classes. Instructors also work in the community, with schools and senior citizen programs, bringing projects off-site to these clients.

**Budget**
$400,000.00

**Category**
Arts, Culture & Humanities, General/Other

**Population Served**
Adults / Children and Youth (0 - 19 years) / Families

**Program is linked to organization’s mission and strategy**
Yes

**Short Term Success**
Program short-term success will be increased enrollment by students in classes, including returning students and first-time participants. For students taking classes, 40% will enroll again in a similar class or in another class of interest.

**Long Term Success**
Guilford Art Center's target population will be provided with a variety of opportunities for self-expression through arts classes. Success will be tracked by increase or decrease in enrollment numbers and survey results, including comments. For students taking classes, 60% will enroll again in a similar class or in another class of interest.

**Program Success Monitored By**
Program success will be monitored by enrollment numbers through registration program and student survey comments.

**Examples of Program Success**
Examples of program success include positive student survey comments, student artists setting up businesses in community, participating in gallery exhibits, arts trail programs, etc.
The Gallery promotes and supports the work of American artists and artisans annually, by presenting juried and invitational, media-specific or thematic exhibitions of contemporary craft and art that are generated by Art Center staff or borrowed from local, regional or national arts organizations. In addition, community arts organizations, such as the Shoreline Arts Alliance and the Guilford Art League, also use the gallery space for their own juried or member exhibits. The gallery is open to seven days a week and all exhibits are free of charge. Works by more than 300 American artisans are sold in the Center’s shop and gallery during the annual Artistry Holiday Sale of Fine American Craft. The event helps provide these artists with a livelihood while bringing the finest in handcrafted art in all media to our audience, while also providing an opportunity for patrons to support small American businesses, eg., the participating artists.

Budget
$67,000.00

Category
Arts, Culture & Humanities, General/Other /

Population Served
Adults / Children and Youth (0 - 19 years) / Families

Program is linked to organization’s mission and strategy
Yes

Short Term Success
Program short-term success will be positive visitor commentary and feedback, visitor numbers increase, number of artists applying to juried exhibit increases. Of gallery visitors, 10% will enroll in an Art Center class.

Long Term Success
Program long-term success will be that visitors are inspired by works presented to further study or pursue an art form, media, or technique. Of gallery visitors, 25% will enroll in an Art Center class.

Program Success Monitored By
Program success is monitored by visitor comments and number of artists applying to juried exhibits and school enrollment numbers.

Examples of Program Success
Examples of program success include positive visitor comments; target audience interest reflected in class enrollment increases inspired by media featured in exhibits.
Community Outreach

Description

The Center's outreach programs help ensure that our educational programming is reaching our widest potential target audience. In January 2017 the Center held its fifth annual Free Open Arts Day, in which community members are invited to visit the Center's studios and classrooms, and to meet instructor-artists demonstrating their crafts and offering hands-on art projects. Projects such as these are designed to offer a first access to arts programming for those not ready or able to commit to a class without trial exposure and guidance. The Center is also continuing a program with the Guilford Before and After School Care program to offer on-site art instruction in three Guilford elementary schools, to students who would not otherwise have the opportunity to enroll in after school programs. We also participate in a project with the Medical Intensive Care Unit at Yale New Haven Hospital, in which GAC potters create small ceramic hearts for memory boxes given to families of terminally ill patients. We received funding for 2017--our 50th anniversary year--to provide free workshops to community members and to participate with free projects in community events on the shoreline--for example, the Branford Festival, the Guilford Civic Women Fall Festival--to further familiarize community members with our programming. The Center also collaborated with the Branford Alps Farmers Market in summer 2016, providing weekly art projects for children, connecting health and wellness with creative expression. GAC instructors also work in other settings in the community, including at the Madison School for Young Children and Evergreen Woods retirement home. The Center also helps administer the Shoreline ArtsTrail membership program.

Budget

$10,000.00

Category

Arts, Culture & Humanities, General/Other /

Population Served

Adults / Children and Youth (0 - 19 years) / Families

Program is linked to organization's mission and strategy

Yes

Short Term Success

Program short-term success will be to receive positive and enthusiastic response to offered programs by 90% of participants, and to increase number of outreach opportunities available.

Long Term Success

Program long-term success would be to provide increasing numbers of opportunities for interested members of our target audience to engage in arts programming, despite limitations of financial and transportation ability, for examples.

Program Success Monitored By

Program success is monitored by enrollment and participation numbers in programs and feedback received.

Examples of Program Success

Examples of program success include increasing numbers of target audience members enrolled in or participating in programs as a result of first-access exposure.
### Shop

#### Description

The Shop promotes and supports the work of American artists and artisans through presentation and sale of handmade works. More than 300 American artisans are represented in the Center’s Shop year-round, and in an expanded event during the annual Artistry Holiday Sale of Fine American Craft, November through early January. The Shop and Artistry help provide participating artists with a livelihood while bringing the fine quality examples of contemporary work to the Center’s audience, as both example and inspiration.

#### Budget

$285,000.00

#### Category

Arts, Culture & Humanities, General/Other /

#### Population Served

Adults / Children and Youth (0 - 19 years) / Families

#### Program is linked to organization’s mission and strategy

Yes

#### Short Term Success

Program short-term success will be for the Shop to break even during next fiscal year.

#### Long Term Success

Program long-term success will be for the Shop to attract visitors who in turn help support the work of participating artists, and for audience to be inspired by works on offer.

#### Program Success Monitored By

Program success is monitored by POS system, and staff direction in scouting participating artisans.

#### Examples of Program Success

Example of program success would be that the Shop has been reopened since 2010 and currently breaks even while bolstering the Center’s mission to support American artists.
### Craft Expo

**Description**
Craft Expo, held on the Guilford Green each July (2019 will be the 62nd annual event), is a weekend-long community event that features fine quality handmade crafts by more than 180 American artisans, at the same time serving as one of the Center’s most important fundraisers. The event offers visitors the chance to connect with living artists, be inspired by their creativity, and support the work of the artists as small American businesses. At the same time, the continuing legacy of the event has helped Guilford and the greater New Haven and shoreline areas forge an identity as a cultured community where the arts are celebrated, bolstering the economy through tourism, and enhancing its desirability as a compelling place to live and visit.

**Budget**
$156,000.00

**Category**
Arts, Culture & Humanities, General/Other / Visual Arts Festivals

**Population Served**
Adults / Children and Youth (0 - 19 years) / Families

**Program is linked to organization’s mission and strategy**
Yes

**Short Term Success**
Program short-term success will be for the event to be approved by town for 2018; 70% of participating artists will re-apply to event and overall application rate will increase by 10%; attendance will remain stable.

**Long Term Success**
Long-term success of the program will be that the shoreline community continues to support the event by their attendance. For event attendees, 70% of those surveyed will plan to visit again in subsequent years.

**Program Success Monitored By**
Program success is monitored by approval of town for event; visitor and artist survey feedback; number of artists applying; and attendance figures.

**Examples of Program Success**
Examples of program success would include enthusiastic visitor feedback; continued town approval for holding event on public town Green, supported by visitors, participating artists, area business sponsorships; event continuing to attract visitors as a signature summer event for area and therefore a contributor to economic vitality.
Leadership & Staff

CEO/Executive Director

Maureen Belden

Term Start
Mar 2005

Email
mbelden@guilfordartcenter.org

Experience
Maureen Belden, Executive Director, has served at the Center as Program Administrator and Expo Coordinator since 2005, and as Program Director since 2009. She oversees all programmatic aspects of the Center, including the school, gallery, and community outreach programs. She holds an MA in art history from the Institute of Fine Arts, New York University, and a BA from the University of Michigan. She has served as Director of the Historical Society of Newburgh Bay & the Highlands, Curator at Storm King Art Center, as well as in curatorial positions at the St. Louis Art Museum and the Museum of Modern Art (MoMA, NYC). She lives in Guilford with her husband and two children. She is also a member of the board of the Guilford Fund for Education.

Co-CEO

Suzanne Hens-Kaplan

Term Start
Sept 2003

Email
shens-kaplan@guilfordartcenter.org

Experience
Suzanne Hens-Kaplan, Operations Director & CFO, has served as the Center’s Finance/Technology Manager since 2003, and as the Operations & Finance Director since 2009. She oversees the Center's facilities and general day-to-day operations and is responsible for all financial procedures and reporting, as well as oversight of the Center’s IT functions, including the website and email promotions. She holds an MBA from Sacred Heart University and a BA from the State University of New York, Albany. She has served as Business Manager at the Pine Brook (formerly Wightwood) School and has held a variety of accounting and technical support positions during her career. She lives with her husband in Madison, and volunteers as a mentor in the Guilford Youth Mentoring program.

Staff

| Number of Full Time Staff | 3 |
| Number of Part Time Staff | 10 |
| Number of Volunteers | 120 |
| Number of Contract Staff | 70 |
| Staff Retention Rate | 100% |

Staff Demographics - Ethnicity

<table>
<thead>
<tr>
<th>Ethnicity</th>
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</thead>
<tbody>
<tr>
<td>African American/Black</td>
<td>0</td>
</tr>
<tr>
<td>Asian American/Pacific Islander</td>
<td>0</td>
</tr>
</tbody>
</table>
Caucasian 13
Hispanic/Latino 0
Native American/American Indian 0
Other 0 0

Staff Demographics - Gender
Male 1
Female 12
Unspecified 0

Plans & Policies
Organization has a Fundraising Plan? Yes
Organization has a Strategic Plan? Yes
Years Strategic Plan Considers 3
Date Strategic Plan Adopted Mar 2017
Management Succession Plan? Under Development
Organization Policy and Procedures Under Development
Nondiscrimination Policy Yes
Whistleblower Policy Yes
Document Destruction Policy Yes

Former CEOs and Terms

<table>
<thead>
<tr>
<th>Name</th>
<th>Term</th>
</tr>
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<tbody>
<tr>
<td>Mary O'Connor</td>
<td>Apr 2004 - Feb 0</td>
</tr>
<tr>
<td>Jean Perkins</td>
<td>Apr 2007 - Jan 0</td>
</tr>
</tbody>
</table>

Senior Staff

Lisa Wolkow
Title Registrar & Education Coordinator

Formal Evaluations

CEO Formal Evaluation Yes
CEO/Executive Formal Evaluation Frequency Annually
Senior Management Formal Evaluation Yes
Senior Management Formal Evaluation Frequency Annually
Non Management Formal Evaluation Yes
Non Management Formal Evaluation Frequency Semi-Annually
Collaborations

Guilford Art Center collaborates with the Guilford Before and After School Care program on a joint project to provide art instruction on-site at their three elementary school locations, for students who would not otherwise have the opportunity to enroll in after school programs. We have also provided instructors to teach at the Guilford Center for Children, the Madison School for Young Children, the Country School, and in the Guilford Free Library’s “Teen Art Lab.” Also with the Library, the Center jointly presented with the Library two film series, “Artists in the Movies,” in Fall 2016 and Winter 2017, to be continued in the Fall. GAC participates in a project with the Medical Intensive Care Unit at Yale New Haven Hospital, in which potters create small ceramic hearts for memory boxes given to families of terminally ill patients. Annually we collaborate with the Community Dining Room on our “Soup for Good” event, which celebrates the GAC potters and jointly benefits both organizations. The Center also collaborated with the Branford Alps Farmers Market in summer 2016, providing weekly art projects for children, connecting health and wellness with creative expression. In the past the Center has collaborated with the Guilford PTA on their annual art show; with SARAH Kidsteps to provide youth instructor training for working with differently-abled children; and in outreach programs with Evergreen Woods for senior citizens. We continually seek opportunities to collaborate with local organizations to harness relative strengths in order to offer high quality programming for our target audience.
Board Chair
Judith Anne Young

Company Affiliation
Retired development professional (Yale)

Term
Dec 2019 to Nov 2020

Board of Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Affiliation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elizabeth Alcorn</td>
<td>Retired, Attorney, Proskauer Rose Goetz &amp; Mendelsohn</td>
</tr>
<tr>
<td>David Bailey</td>
<td>Bailey Scarano</td>
</tr>
<tr>
<td>Susan Brady</td>
<td>Juice Plus + independent rep; former Guilford Savings Bank officer</td>
</tr>
<tr>
<td>Stephanie Dietz</td>
<td>Realtor, cooking instructor</td>
</tr>
<tr>
<td>Nina V. Donnelly</td>
<td>Jewelry designer</td>
</tr>
<tr>
<td>Sara O. Nelson</td>
<td>Nelson Edwards Company Architects</td>
</tr>
<tr>
<td>Amy Peters</td>
<td>Guilford Art Center instructor</td>
</tr>
<tr>
<td>Pam Stoddard</td>
<td>Community Volunteer, foundation trustee</td>
</tr>
<tr>
<td>Richard Tuchman</td>
<td>Development professional</td>
</tr>
<tr>
<td>Mace Vitale</td>
<td>GAC instructor</td>
</tr>
<tr>
<td>Stephen Yardan</td>
<td>Industrial Designer</td>
</tr>
</tbody>
</table>

Board Demographics - Ethnicity

- African American/Black: 0
- Asian American/Pacific Islander: 0
- Caucasian: 10
- Hispanic/Latino: 0
- Native American/American Indian: 0
- Other: 20

Board Demographics - Gender

- Male: 2
- Female: 10
- Unspecified: 0

Governance

Board Term Lengths: 3
Board Term Limits
Board Meeting Attendance % 65%
Number of Full Board Meetings Annually 10
Written Board Selection Criteria Under Development
Written Conflict of Interest Policy Yes
Percentage Making Monetary Contributions 100%
Percentage Making In-Kind Contributions 70%
Constituency Includes Client Representation Yes

Board Co-Chair
Stephen Yardan
Company Affiliation Industrial Designer
Term Dec 2016 to Nov 2017
Email sjyardan@gmail.com

Standing Committees
Board Governance
Finance
Building
Development / Fund Development / Fund Raising / Grant Writing / Major Gifts
Financials

Fiscal Year Start
Sept 01 2019

Fiscal Year End
Aug 31 2020

Projected Revenue
$0.00

Projected Expenses
$0.00

Endowment Value
$18,250.00

Spending Policy
Income Only

Detailed Financials

Prior Three Years Total Revenue and Expense Totals Chart

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>$1,147,120</td>
<td>$1,167,654</td>
<td>$1,091,322</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$1,044,217</td>
<td>$1,008,307</td>
<td>$1,010,040</td>
</tr>
</tbody>
</table>

Prior Three Years Assets and Liabilities Chart

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$1,756,394</td>
<td>$1,637,569</td>
<td>$1,491,944</td>
</tr>
<tr>
<td>Current Assets</td>
<td>$450,195</td>
<td>$541,204</td>
<td>$381,624</td>
</tr>
<tr>
<td>Long-Term Liabilities</td>
<td>$0</td>
<td>$0</td>
<td>$90,137</td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>$97,650</td>
<td>$98,517</td>
<td>$77,678</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$1,658,744</td>
<td>$1,539,052</td>
<td>$1,324,129</td>
</tr>
</tbody>
</table>

Prior Three Years Top Three Funding Sources

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Top Funding Source &amp; Dollar Amount</td>
<td>John &amp; Catherine Seibyl Family Foundation $25,000</td>
<td>Stoddard Family Foundation $30,000</td>
<td>Stoddard Family Foundation $25,000</td>
</tr>
<tr>
<td>Second Highest Funding Source &amp; Dollar Amount</td>
<td>Dept. of Economic &amp; Community Dev. $11,857</td>
<td>Dept. of Economic &amp; Community Dev. $20,084</td>
<td>Yvette and Arthur Eder Foundation $5,000</td>
</tr>
<tr>
<td>Third Highest Funding Source &amp; Dollar Amount</td>
<td>The Community Foundation for Greater New Haven $10,000</td>
<td>The Community Foundation for Greater New Haven $18,000</td>
<td>Prospector Partners $5,000</td>
</tr>
</tbody>
</table>

Solvency

Short Term Solvency

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Ratio: Current Assets/Current Liabilities</td>
<td>4.61</td>
<td>5.49</td>
<td>4.91</td>
</tr>
</tbody>
</table>
### Capital Campaign

**Currently in a Capital Campaign?**
Yes

**Capital Campaign Purpose**
Campus improvements and equipment purchases to provide programmatic enhancements.

**Goal**
$500,000.00

**Dates**
June 2016 to 0

**Amount Raised To Date**
0 as of Oct 2019

### Comments

**CEO Comments**
Guilford Art Center had an operating profit for the fiscal year ended 8/31/19. Contributed revenue was above budget, and the school, gallery, and shop all had positive variances from budget. Unfortunately, admission fee income for our annual Craft Expo on the Guilford Green was down considerably this year due to extremely hot and humid weather for two of the three days of the event. Guilford Art Center’s budget for the 2019-20 fiscal year projects a profit of $21K. If realized, a profit for any fiscal year would be spent on new or expanded programs, facility improvements, and/or increasing the Center’s cash reserve. 2017 marked the Center’s 50th anniversary. In celebration, GAC has received and is continuing to seek and receive donations for a building project that will allow for expansion of the Center’s most popular studios, thereby enhancing the experiences of our students. Construction is planned for 2020.

**Foundation Staff Comments**
This profile, including the financial summaries prepared and submitted by the organization based on its own independent and/or internal audit processes and regulatory submissions, has been read by the Foundation. Financial information is inputted by Foundation staff directly from the organization’s IRS Form 990, audited financial statements or other financial documents approved by the nonprofit’s board. The Foundation has not audited the organization’s financial statements or tax filings, and makes no representations or warranties thereon. The Community Foundation is continuing to receive information submitted by the organization and may periodically update the organization’s profile to reflect the most current financial and other information available. The organization has completed the fields required by The Community Foundation and updated their profile in the last year. To see if the organization has received a competitive grant from The Community Foundation in the last five years, please go to the General Information Tab of the profile.