The Arts Council is pleased to issue the annual report on the past year’s activities. We launched several new programs in fiscal year 2013 that reached new audiences and formed new partnerships.

**EXHIBITIONS**

We are enjoying a new relationship with Whitney Center in Hamden, organizing gallery exhibitions in the recently expanded facility. Debbie Hesse has done a remarkable job, beginning with meeting with management and residents to develop a shared vision for the gallery. With her guidance, they opened *Perspectives...Gallery at Whitney Center*. She has curated three beautiful exhibits since last fall, drawing on her vast knowledge of and connections with artists in our region. We’ve been delighted to discover and nurture a high level of engagement among the residents, who stop to chat while the shows are being installed, freely commenting and critiquing the work on view, and actively taking part in artist talks and demonstrations that accompany each exhibit. This beautiful gallery space is adjacent to the frequently used Cultural Arts Center and hosts constant foot traffic from both residents and the public.

In conjunction with a fabulous exhibit, *A Tribute to Langston Hughes*, guest curated by artist Katro Storm, we presented a solo theater performance by Anthony Thompson at the opening reception at our Crosby Gallery. The performance was repeated at Lyric Hall in early March. Shola Cole coordinated this very successful event, which featured...
clips of a documentary on Hughes, and remarks by visual artist Renaldo Davidson, in addition to Thompson’s piece about Hughes. The capacity crowd responded with great enthusiasm.

Shola and Debbie continued our free monthly Art Chats, held at libraries and other community venues. In these one on one meetings, our staff counsel artists about their careers, brainstorm with them about projects, and field questions about resources.

Without a doubt, the programmatic highlight of the year was Reintegrate: Enhancing Collaborations in the Arts & Sciences.

A substantial one-time grant from the Department of Economic and Community Development / Connecticut Office of the Arts enabled us to plan an exciting project at the intersection of arts and science, created with input from artists and scientists. We circulated a request for proposals from teams of artists and scientists and received 42 proposals, from which we selected seven teams to support. Our teams pursued fascinating collaborative projects, such as: a dancer, physicist and photographer interpreted the Higgs Boson theory; a theater director and psychologist explored PTSD through interviews with veterans; a sculptor and geographer discovered new ways to share geospatial data chronicling economic disparity in Connecticut; and a medical student, physician, chemistry glass blower and glass artist contemplated the fragility of the human body. The public was invited to follow team progress through videos and team blogs at reintegrateonnewhaven.com.

We were delighted to be invited by the International Festival to be part of the Ideas program in June, where our teams shared their projects and engaged in a discussion moderated by New York Times science editor, Carl Zimmer. Additionally, we worked with the Center of the Arts at Wesleyan which invited McArthur genius award winner, Liz Lerman to curate an arts and science symposium in March. We also sponsored two scientist talks in conjunction with Site Projects’ Night Rainbow light project in April.

Amanda May served as coordinator for this project, working closely with our teams on all aspects of the project. She also created and managed the reintegrate website, chock full of interesting postings about arts and science research, events and projects. We’re looking forward to following our teams as many of them continue with their projects.

ARTS PROMOTION
Promoting the arts is still paramount to our mission. This past year, we introduced the Android version of ANDI (Art, Nightlife, Dining Info) our
phone app, which is being used by more and more individuals.

The Arts Paper team created several thematic issues, expanding our exploration of creative New Haven through food, architecture, and fashion. With the latest issue, you’ll see the paper has a fresh new look, including more color pages. Our revised website has just launched. Please visit www.newhavenarts.org. Julie Trachtenberg, Amanda May and Winter Marshall worked for many months on the new site, which has a clean new appearance. We can now update much more easily to keep content fresh and timely.

ARTS MARKETING
In our role as convener, we hosted a Creative Industry focus group for REX (Regional Economic Xcelleration), as part of their planning process to update the regional economic plan for the federal government. Because the creative cluster is one of the region’s strengths, REX staff sought input from both non-profit arts organizations and creative businesses. We will play a continuing role as REX begins to implement their strategy in the coming year.

TECHNICAL ASSISTANCE
Last summer, when the CT Office of the Arts introduced new guidelines for all arts grants, we were asked to coordinate a grant information session. We hosted a session at the Shubert in August. As organizations and artists coped with the new Arts Catalyze Placemaking guidelines and application, we fielded questions and tried to assist organizations in navigating the changes. When those grants were announced we were also there to listen to unhappy organizations whose grants were not funded.

Working with our peer arts councils and the Connecticut Arts Alliance, we have been proactive in identifying some problems with the new grants process and have had productive dialogue with the state arts staff about simplifying guidelines and improving the grant review process.

We faced some financial hurdles this year, when some anticipated funding did not materialize. An anonymous donor stepped forward with a $10,000 challenge, which in turn leveraged an additional $16,800 in new and increased donations. We are incredibly grateful to this donor and to all who responded to our challenge with generosity.

THANK YOU
There are not enough public opportunities to acknowledge our talented staff for all they do. My thanks to David Brensilver, Soonil Chun, Bobbi Griffith, Debbie Hesse, Winter Marshall, Amanda May and Julie Trachtenberg for their collective efforts to deliver our programs and services. We bid Shola Cole farewell in May as she moved on to grad school in Baltimore, and we wish Amanda well as she leaves the Arts Council to embark on a new adventure of motherhood.

Thank you to Bob Dannies and the members of our board for their time, dedication and support. We are grateful to the foundations and corporations who contribute to our work, as well as our individual members and donors.

--Cynthia Clair, Executive Director

BOARD OF DIRECTORS
Robert B. Dannies, Jr., President
James Alexander, Vice President
Lois DeLise, Second Vice President
Kevin Tobias, Treasurer
Mark Potocsny, Secretary

Daisy Abreu
Wojtek Borowski
Susan Cahan
Lindy Lee Gold
Mandi Jackson
Charles Kingsley
Kenneth Lundgren
Terry Maguire
Jocelyn Maminta
Josh Mamis

Honorary Members:
Frances T. “Bitsie” Clark, Cheever Tyler
The Arts Council relies on the generous support of our partners. During fiscal year 2013 we were fortunate to count the following for funding.

FOUNDATION, GOVERNMENT, INSTITUTIONAL, AND CORPORATE PARTNERS

MEA Mobile
Paul B. Bailey Architect, LLC
Q River Creatives, LLC
Toad’s Place

INDIVIDUAL DONORS

$1,000 and up
Jim and Martha Alexander
Anonymous
Guido and Anne Calabresi
Bob and Phyllis Dannies
Jean and Bill Graustein
Charles and Gretchen Kingsley
Kenneth and Kathleen Lundgren
Terry and Martha Maguire
David Newton
Bob Parker
Carol and Stephen Ross
Anne Schenck
Richard Stahl

$500-$999
William Curran
Eileen O’Donnell
Nancy Kops
Henry Lord
Anne MacClintock
Sara Ohly
William Reese

$100-$499
Susan and Bruce Ackerman
Reverend Harry B. Adams
R. J. Aley
Diane and Walter Ariker
Louis Audette
Judy and Stephen August
Jim and Mary Barnes
Myrna Baskin
Bill and Donna Batsford
Hayne Bayless and Mara Lavitt
Robert I. Berdon
Nan Birdwhistell
Wojtek W. Borowski
William Braun
Linda Briggs
Migge Bryan
Linda and Robert Burt

BUSINESS PATRONS
Albertus Magnus College
Jewish Foundation of Greater New Haven
Lenny & Joe’s Fish Tale
Newman Architects
Pelli Clarke Pelli Architects
People’s United Bank

BUSINESS MEMBERS
Bar Brenner, Saltzman & Wallman, LLP
Cheney & Company Duble & O’Hearn, Inc.

Giampietro Gallery
Grisswold Special Care
United Aluminum Corporation

SMALL BUSINESSES
Best Video
Branford Art Studio
Cama Incorporated
Fairhaven Furniture
Foundry Music Company
Greene Art Gallery
Hull’s Art Supply and Framing
Luminous Environments, LLC

Barbara Cavanaugh
Sandra Chen
Carol Cheney
Annette Chittenden
Cindy Clair
Claudia Cron
Joseph and Phyllis Crowley
Laurie Curtin and Stephen Piserchia
Terry Dagradi
Elwood Davis
Drew Days III and Ann Langdon
Lois and Phillip DeLise
Elisabeth DeLuca
Victoria K. DePalma
Jackie Downing
Helmer Ekstrom
Crystal Emery
Richard and Barbara Feldman
Ruth Feldman
Dick and Marissa Ferguson
Gene Festa
Deborah Freedman and Ben Ledbetter
Aeleen and Michael Frisch
Susan Froshauer and Phil Mancini
Jean Bronson Galli
Chris and Toddie Getman
Beth Gilson and Joel Cogen
Karyn Gilvarg and Eric Epstein
Al and Susan Gobel
Lois Goglia
Joyce and James Greenfield
Tom Griggs and Ed Bottomley
Kenneth Hanson
Katie Henderson
Paula Hierholzer
Bente and Walter Hierholzer
The Arts Council
of Greater New Haven


Jeffrey and Betsy Hoos
Sandra Jedziniak and Jeremy Mellitz
Ann Johnson
Liz Jonas and Tom Eisen
Jean R. Kelley
Steve Kovel
Ruth Koizim
Barbara Lamb
John S. Lapides and Melanie A. Ginter
David and Cindy Leffell
Mary Lesser
Peggy and Ramsay MacMullen
William and Janet Maley
Josh Mamis and Julie Frankel
Donald Margulies
Barbara Marks
Wayne A. Meeks
Shanonda Nelson
Donald Margulies and Lynn Street
Rick Mayer and Melanie Barcos-Mayer
Elizabeth Mettlar
Jack and Amy Meyers
Frank Mitchell
James T Morley
Anthony Rescigno
Kathy Rorick
Edwin and Deborah Selden
Leslie Shaffer and Bruce Belcher
David Silverstone
Pamela and Bruce Simonds
James Sinclair
Susan and Steven Smith
Pamela and David Snetro
Kerala and Richard Snyder
Ken Spitzbard
Harold Spitzer
Kenneth and Katherine Stone
Patricia Sweet
Cheryl Szczarba and Bart Connors
Anna Tirado and Henriette Van Woerkom
Kevin Tobias
Cheever Tyler
Robert Wechsler and Emily Aber
Richard Weiss and Lynda Rosenfeld
Janet Zamparlo and David Childs
Rosanne Zudekoff
Larry Zukof and Pam Carley

$50-$99
Allan Appel and Suzanne Boorsch
Ray Baldelli and Ron Nicholes
Judith and Charles Barr
David and Sharon Bender
Rita Berkson
Phillip Bernstein and Nancy Alexander
Karen Bliss
Cristina Biceglia
Arthur and Carol Broadus
Lucile M. Bruce and Kyle Pedersen
Richard Carter and Michaela Kirby
Joan Channick
Frances T. Clark
Gloria Cohen
Kathleen Conway
Darin Cook
Jack and Helen Cooper
Laurence Cowles Jr.
Anna and John Deming
Mallory and Matthew Diedrich
Ron Ebrecht
Liz Egan
Audrey Eisenstadt
Michael and Suzanne Eisner
Grace A. Feldman
Polly and Andy Fiddler
Catherine and John Forrest
Linda and Gary Friedlaender
Roberta Friedman
Priscilla P. Gaines
Matthew Garrett
Paul and Betty Goldstein
Carole R. Greenbaum
Sarah B. Greenblatt
Linda Greenhouse
Robert J. Gregson
Frances and Stephen Grodzinsky
Victoria Hackman
Phyllis and Ronald Hedberg
Hank Hoffman
Susie Holahan
Joanna and Lee Jacobus
Shirley and Charles Johnson
Julianne and Titus Kaphar
Melanie and Paul Kregling
Mary Lachman
Constance LaPalombara
Richard Lewis
Mimi Lines
Bernard Lytton
Patricia Mahoney
Francesca Martin and Gudrun Schefler
William McCarthy
Elizabeth D. C. Meyer
Carol Mihalik
Georgia Miller
Rebecca Miller
Betty Monz
Nancy Moore
Aidan Moran
David and Susan Millen
Andrea Miller
Irene and William Miller
Christopher Murphy
Matthew Nemerson
Susan Nichols
Mimi and Jim Niederman
Victoria Nolan and Clark Crolius
Susan Papa
Daniel Pardy and Gerald Saladyga
Diana Perron
Mark K. Previtt
Alexander and Drika Purves
Nancy Restivo
Gary Ross
Jessica Rostow
Ellen Ryerson
Joanne Saccio
Peg and John Sancomb
John and Maureen Schaeftl
Ruth Schuler
Morris Sheehan
James and Barbara Segaloff
Anne Sommer
Mark K. St. Mary
Pam and Sandy Stoddard
R. Lee Stump
Michael and Rosemary Sulzbach
Martin and Betty Sumner
Rena Tobey
Leland Torrence
George Uhlein
Cecilia H. Volpati
John D. Weinland
Jeppe Yaresky
George Zdru
Jeremy and Darlene Zimmermann
Jon Zonderman and Laurel Shader

$10-$49
Elaine Brandon
Susan Addiss
Charmaine Banach
Susan Bender
Thomas Benincas, Jr.
Robert Boltax
Robert Cuneo
Sandra De Rose PhD
Christine Diehl
Rep. Patricia A. Dillon
Eileen and Andrew Eder
Anne Eisner
Salvatore Garamella
Erwin Hauer
Douglas Hausladen
Deborah Henchel
Merle Levy Hornstein
Frieda O. Howling
Deborah Johnson and Joseph Paolillo
Kenneth Johnson
Raejeanne Kier
Lily Kok-Forbusch
Gillian Marshall
Amy Lipper McCauley
Fethi Meghelli and Barbara Greenwood
Paula Melillo
Margo Merin
Nini Munro-Chmura
Jordan Nodelman
Thomas Peterson
Dorothy Powers
Gloria Schaffer
Sanford Schreiber
Alan Shulik
Helen Shulik
Jon Douglas Singer
Carol Sirot
Marian and Howard Spiro

$50-$99
Allan Appel and Suzanne Boorsch
Ray Baldelli and Ron Nicholes
Judith and Charles Barr
David and Sharon Bender
Rita Berkson
Phillip Bernstein and Nancy Alexander
Karen Bliss
Cristina Biceglia
Arthur and Carol Broadus
Lucile M. Bruce and Kyle Pedersen
Richard Carter and Michaela Kirby
Joan Channick
Frances T. Clark
Gloria Cohen
Kathleen Conway
Darin Cook
Jack and Helen Cooper
Laurence Cowles Jr.
Anna and John Deming
Mallory and Matthew Diedrich
Ron Ebrecht
Liz Egan
Audrey Eisenstadt
Michael and Suzanne Eisner
Grace A. Feldman
Polly and Andy Fiddler
Catherine and John Forrest
Linda and Gary Friedlaender
Roberta Friedman
Priscilla P. Gaines
Matthew Garrett
Paul and Betty Goldstein
Carole R. Greenbaum
Sarah B. Greenblatt
Linda Greenhouse
Robert J. Gregson
Frances and Stephen Grodzinsky
Victoria Hackman
Phyllis and Ronald Hedberg
Hank Hoffman
Susie Holahan
Joanna and Lee Jacobus
Shirley and Charles Johnson
Julianne and Titus Kaphar
Melanie and Paul Kregling
Mary Lachman
Constance LaPalombara
Richard Lewis
Mimi Lines
Bernard Lytton
Patricia Mahoney
Francesca Martin and Gudrun Schefler
William McCarthy
Elizabeth D. C. Meyer
Carol Mihalik
Georgia Miller
Rebecca Miller
Betty Monz
Nancy Moore
Aidan Moran
David and Susan Millen
Andrea Miller
Irene and William Miller
Christopher Murphy
Matthew Nemerson
Susan Nichols
Mimi and Jim Niederman
Victoria Nolan and Clark Crolius
Susan Papa
Daniel Pardy and Gerald Saladyga
Diana Perron
Mark K. Previtt
Alexander and Drika Purves
Nancy Restivo
Gary Ross
Jessica Rostow
Ellen Ryerson
Joanne Saccio
Peg and John Sancomb
John and Maureen Schaeftl
Ruth Schuler
Morris Sheehan
James and Barbara Segaloff
Anne Sommer
Mark K. St. Mary
Pam and Sandy Stoddard
R. Lee Stump
Michael and Rosemary Sulzbach
Martin and Betty Sumner
Rena Tobey
Leland Torrence
George Uhlein
Cecilia H. Volpati
John D. Weinland
Jeppe Yaresky
George Zdru
Jeremy and Darlene Zimmermann
Jon Zonderman and Laurel Shader

$10-$49
Elaine Brandon
Susan Addiss
Charmaine Banach
Susan Bender
Thomas Benincas, Jr.
Robert Boltax
Robert Cuneo
Sandra De Rose PhD
Christine Diehl
Rep. Patricia A. Dillon
Eileen and Andrew Eder
Anne Eisner
Salvatore Garamella
Erwin Hauer
Douglas Hausladen
Deborah Henchel
Merle Levy Hornstein
Frieda O. Howling
Deborah Johnson and Joseph Paolillo
Kenneth Johnson
Raejeanne Kier
Lily Kok-Forbusch
Gillian Marshall
Amy Lipper McCauley
Fethi Meghelli and Barbara Greenwood
Paula Melillo
Margo Merin
Nini Munro-Chmura
Jordan Nodelman
Thomas Peterson
Dorothy Powers
Gloria Schaffer
Sanford Schreiber
Alan Shulik
Helen Shulik
Jon Douglas Singer
Carol Sirot
Marian and Howard Spiro
Statement of Activities for the year ended June 30, 2013 & 2012

<table>
<thead>
<tr>
<th>Support &amp; Revenue</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Memberships</td>
<td>75,765</td>
<td>85,303</td>
</tr>
<tr>
<td>Government grants</td>
<td>113,019</td>
<td>132,031</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>215,496</td>
<td>214,507</td>
</tr>
<tr>
<td>Service fees</td>
<td>17,073</td>
<td>14,208</td>
</tr>
<tr>
<td>Tickets &amp; admissions</td>
<td>25,967</td>
<td>23,165</td>
</tr>
<tr>
<td>Advertising income</td>
<td>55,659</td>
<td>49,146</td>
</tr>
<tr>
<td>Interest &amp; Investment income</td>
<td>1,988</td>
<td>2,045</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>1,647</td>
<td>948</td>
</tr>
<tr>
<td>Rental income</td>
<td>154,503</td>
<td>146,748</td>
</tr>
<tr>
<td>Special project - Creative Place Making</td>
<td>150,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Support &amp; Revenue</strong></td>
<td><strong>$811,117</strong></td>
<td><strong>$668,101</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employment compensation</td>
<td>427,066</td>
<td>401,156</td>
</tr>
<tr>
<td>Common charges</td>
<td>56,741</td>
<td>56,140</td>
</tr>
<tr>
<td>Telephone, supplies &amp; postage</td>
<td>20,903</td>
<td>18,327</td>
</tr>
<tr>
<td>Printing</td>
<td>35,744</td>
<td>40,516</td>
</tr>
<tr>
<td>Artistic fees</td>
<td>17,449</td>
<td>18,170</td>
</tr>
<tr>
<td>Property &amp; equipment maintenance</td>
<td>12,918</td>
<td>10,445</td>
</tr>
<tr>
<td>Marketing &amp; promotion (air time)</td>
<td>24,128</td>
<td>20,241</td>
</tr>
<tr>
<td>Hospitality</td>
<td>12,798</td>
<td>12,651</td>
</tr>
<tr>
<td>Insurance</td>
<td>15,317</td>
<td>14,901</td>
</tr>
<tr>
<td>Professional Fees</td>
<td>46,970</td>
<td>49,445</td>
</tr>
<tr>
<td>(graphics &amp; editing)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit</td>
<td>12,950</td>
<td>13,950</td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td>4,475</td>
<td>3,917</td>
</tr>
<tr>
<td>Special project - Creative Place Making</td>
<td>120,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$807,459</strong></td>
<td><strong>$659,859</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$3,658</strong></td>
<td><strong>$8,242</strong></td>
<td></td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th>Assets</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>412,873</td>
<td>622,867</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>63,542</td>
<td>8,159</td>
</tr>
<tr>
<td>Deferred expenses</td>
<td>8,712</td>
<td>10,122</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>183,921</td>
<td>176,025</td>
</tr>
<tr>
<td>Artist Next Door Fund</td>
<td>17,885</td>
<td>17,965</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$686,933</strong></td>
<td><strong>$835,138</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>52,760</td>
<td>51,795</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>89,815</td>
<td>72,724</td>
</tr>
<tr>
<td>Refundable grant</td>
<td>6,250</td>
<td>175,800</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>12,601</td>
<td>9,530</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$161,426</strong></td>
<td><strong>$309,849</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>279,910</td>
<td>280,008</td>
</tr>
<tr>
<td>Board designated net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Newton Schenck Memorial Fund</td>
<td>4,645</td>
<td>4,645</td>
</tr>
<tr>
<td>Sumner Crosby Gift Fund</td>
<td>30,000</td>
<td>30,000</td>
</tr>
<tr>
<td>Net investment in property and equipment</td>
<td>183,921</td>
<td>176,025</td>
</tr>
<tr>
<td>Artist Next Door Fund</td>
<td>17,885</td>
<td>17,965</td>
</tr>
<tr>
<td><strong>Temporarily restricted net assets</strong></td>
<td><strong>$516,361</strong></td>
<td><strong>$508,643</strong></td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$525,507</strong></td>
<td><strong>$525,289</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Net Assets</strong></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>279,910</td>
<td>280,008</td>
</tr>
<tr>
<td>Board designated net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Newton Schenck Memorial Fund</td>
<td>4,645</td>
<td>4,645</td>
</tr>
<tr>
<td>Sumner Crosby Gift Fund</td>
<td>30,000</td>
<td>30,000</td>
</tr>
<tr>
<td>Net investment in property and equipment</td>
<td>183,921</td>
<td>176,025</td>
</tr>
<tr>
<td>Artist Next Door Fund</td>
<td>17,885</td>
<td>17,965</td>
</tr>
<tr>
<td><strong>Temporarily restricted net assets</strong></td>
<td><strong>$516,361</strong></td>
<td><strong>$508,643</strong></td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$525,507</strong></td>
<td><strong>$525,289</strong></td>
</tr>
</tbody>
</table>