



DAVIS, MASCOLA & PHILLIPS, LLC.

Certified Public Accountants

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To the Board of Directors of  
Master's Manna, Inc.  
Wallingford, Connecticut

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying statement of assets, liabilities and net assets-cash basis of Master's Manna, Inc. (a nonprofit organization) as of December 31, 2011 and 2010, and the related statement of support, revenue and expenses-cash basis and statement of cash flows-cash basis for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Master's Manna, Inc. as of December 31, 2011 and 2010, and support, revenues and expenses for the years then ended, on the basis of accounting described in Note 1.

*Davis, Mascola & Phillips, LLC, CPAs*

November 5, 2012